



RESOLUTION OF THE FULL COUNCIL MEETING HELD ON THE 31 MARCH 2022, AT THE MKHAMBATHINI COUNCIL CHAMBER

REPORT BASED ON THE TABLING OF DRAFT BUDGET, SCHEDULE OF SERVICE DELIVERY STANDARD TABLED AND BUDGET RELATED POLICIES

RESOLVED

LC9.7/31.03.2022

That:

- a) In terms of section 24 of the Municipal Finance Management Act, 56 of 2003, the Draft Annual Budget of Mkhambathini Municipality for the financial year 2022/2023 and indicative allocations for the two projected outer years 2023/2024 and 2024/2025, and the multi-year and single year capital appropriations are adopted as set out in the following tables:
 - (i) Budgeted Financial Performance (revenue & expenditure by standard classification)
 - (ii) Budgeted Financial Performance (revenue and expenditure by municipal vote)
 - (iii) Budgeted Financial Performance (revenue by source and expenditure by type)
 - (iv) Single year capital appropriations by municipal vote and standard classification and associated funding by source
- a) That the Draft Annual Budget and Medium-Term Revenue and Expenditure Framework (MTEF) for the three-year period commencing in 2022/2023 financial year be adopted.
- b) To take note of the operational and Capital budget for the outer years 2023/2024 and 2024/2025.
- c) That the financial position, cash flow, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are adopted as set out in the following tables
 - (i) Budgeted Financial Position
 - (ii) Budgeted Cash Flows
 - (iii) Cash backed reserves and accumulated surplus reconciliation
 - (iv) Asset Management

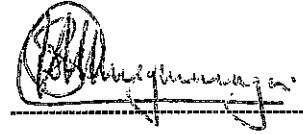
- Supporting documents from SA1 – SA37

That once this budget is tabled the information be uploaded to the LG Portal with the necessary MSCOA information.

SIGNED: _____

Cllr TA Gwala

Speaker



Mr. S Mngwengwe

Municipal Manager

DATE:31-03-2022